

## ਪੰਜਾਬ ਸਰਕਾਰ ਪੰਜਾਬ ਸਟੇਟ ਈ-ਗਵਰਨੈਂਸ ਸੋਸਾਈਟੀ ਪ੍ਰਸ਼ਾਸਨਿਕ ਸੁਧਾਰ ਵਿਭਾਗ

GOVERNMENT OF PUNJAB PUNJAB STATE e-GOVERNANCE SOCIETY DEPARTMENT OF GOVERNANCE REFORMS

## Office Order

## Usage of Electronic Bank Guarantee (e-BG)

An Electronic Bank Guarantee (e-BG) eliminates the physical documentation usually associated with issuance of BG. The digital steps in an e-BG includes BG application, preview and confirm, paperless e-stamping, e-signing, hosting of the final electronic BG on the NeSL portal and intimation of final BG to the beneficiary. The beneficiary can view the final digital BG on the NeSL portal immediately on issuance. Such an e-BG eliminates the need for a separate authentication from the BG issuing Bank. Also, requests for any amendment, invocation etc. in already issued e-BG can be done in online mode through entity login on NeSL portal. Various FAQs and other details of e-BG may be referred to at <a href="https://nesl.co.in/e-bg/">https://nesl.co.in/e-bg/</a>.

Considering the potential benefits of e-BG, it is being implemented in PSeGS. Accordingly, all Project Managers are directed to accept e-BG issued through the NeSL portal only for future contracts / agreement of PSeGS. Relevant clauses may be incorporated in the tenders. The Unique Identification Number (UIN) and email id of PSeGS to be provided to the vendor for generation of e-BG is **AAATP9562E** and <u>ceo.psegs@punjab.gov.in</u> respectively.

Dated: - 22.08.2023

Girish Dayalan, IAS Chief Executive Officer

## No.: PSeGS/NeSL/E-546508/6157-6161

Dated: - 24.08.2023

A copy is endorsed to the following for information and further necessary action please.

- 1. All Project Managers
- 2. GM(HR)
- 3. GM(Finance)
- 4. Manager (Law)
- 5. AC(F&A)